

Lab School Deferred Monthly Payment Plan Application and Disclosures

Payment Plan Applicant Name: _____

Address: _____ Phone: _____

Please enter the names of all children you are adding to a Deferred Monthly Payment Plan.

Student Name: _____ Grade: _____ ID# _____

Student Name: _____ Grade: _____ ID# _____

Student Name: _____ Grade: _____ ID# _____

Tuition Payment Plan Terms and Conditions

The following disclosures, in addition to the details and disclosures provided above, are made to you pursuant to the Truth in Lending Act.

1. Any Laboratory Schools Student at the University of Chicago is eligible to participate in the Laboratory Schools Deferred Tuition payment plan (the "Plan"). However, students with balances due for prior academic years may be restricted from enrolling until all past due financial obligations are satisfied.
2. The creditor is University of Chicago, located at 5801 S Ellis Ave, Chicago, IL 60637. All payments under the Plan are made to University of Chicago.
3. The Plan is a 9-installment payment plan of your annual tuition as listed on the **Laboratory Schools Website**. Additional fees are not included in the payment plan and are due in full at the time of assessment.
4. Monthly payments must be initiated each month using the payment site indicated on the monthly EBill. Direct Debit is not a payment option with this plan.

Schedule of Tuition 2018-2019 School Year

Grade	Yearly Tuition	Quarterly Tuition	Monthly Payment
Nursery (Half Day)	\$22,458	\$7,486	\$2,495.33
Nursery - Grade 5 (Full Day)	\$31,218	\$10,406	\$3,468.67
Grades 6 - 8	\$33,330	\$11,110	\$3,703.33
Grades 9 - 12	\$34,734	\$11,578	\$3,859.33

A one-time, non-refundable fee of \$75.00 (\$25.00 per your first quarterly billing statement) will be charged when you enroll in the Plan for each child. No amount of credit will be distributed directly to you, and no amount will be credited to your account or paid to other persons.

5. Please refer to the payment schedule below for due dates of payments.

Quarter	Production Date	Due Date
Autumn (fee charge)	August 8, 2018	August 29, 2018
	September 5, 2018	September 26, 2018
	October 3, 2018	October 24, 2018
Winter (fee charge)	October 31, 2018	November 21, 2018
	November 28, 2018	December 19, 2018
	January 2, 2019	January 23, 2019
Spring (fee charge)	January 30, 2019	February 20, 2019
	February 27, 2019	March 20, 2019
	March 27, 2019	April 17, 2019

6. If any installment payment is not received within 15 calendar days after its due date, you will be assessed a late fee of \$50.00. Please note that declined attempts for ACH charges or returned checks may result in late fees if the payments are not received by the due date. Fees for insufficient or uncollected funds (paid by check or ACH) will be charged in the amount of \$75.00.
7. University of Chicago is not required to email or mail payment reminders.
8. If financial aid or scholarship awards are released to your account before you enroll in a Plan, the total contract or monthly payment amount for the Plan shall be the total unpaid charges after the financial aid or scholarships have been applied.
9. If you fail to make two (2) or more payments, you will be dropped from the Plan and all amounts will be due to University of Chicago in accordance with the published deadlines for the quarter. If those deadlines have past, payment in full is due immediately.
10. If you withdraw consent provided below, your Plan will be terminated and all amounts owed to University of Chicago will be due within thirty (30) days of such termination.
11. If University of Chicago fails to enforce any terms and conditions stated herein, it shall not constitute a waiver of the underlying obligations agreed to by the applicant.
12. You have the right to cancel the Plan, without penalty, at any time. If you choose to cancel, all amounts owed to University of Chicago will be due immediately per the published deadlines for the quarter. If those deadlines have past, payment in full is due immediately. Please email Labbilling@uchicago.edu or fax to 773-702-3238
13. You may accept the terms of the payment Plan at any time during the annual enrollment period – May 25-July 16. You may accept the terms of the Plan by checking the line next to “I agree” below. Except for changes permitted by law, the rates and terms of the Plan may not be changed by the creditor during the acceptance period.

We will confirm your enrollment with your monthly payment amount with an email to your billing contact.

Billing statements are emailed to the Billing Parent Contact. If you wish to update or change your official Billing Parent Contact, please contact Lab's Office of the Registrar at 773-834-8218 or registrar@ucls.uchicago.edu.

_____ I agree to the terms of the Deferred Monthly Payment Plan as listed above:

Signature: _____

Date: _____

Completed Deferred Monthly Payment Plan enrollment forms may be emailed to Labbilling@uchicago.edu or faxed, hand delivered or mailed directly to:

University of Chicago
Office of the Bursar
Edelstone Center
Attn: Barbara Johnson
6030 S. Ellis Ave, Ste. 289
Chicago IL 60637
Fax:(773) 702-3238

For further questions regarding the Deferred Payment Plan please contact Barbara Johnson at 773-702-2223.